

Schedule F

SCHEDULE F (Form 1040) <small>Department of the Treasury Internal Revenue Service</small>		Profit or Loss From Farming <small>► Attach to Form 1040, Form 1040NR, Form 1041, Form 1065, or Form 1065-B. ► See instructions for Schedule F (Form 1040).</small>		<small>OMB No. 1545-0074</small> <div style="font-size: 24pt; font-weight: bold;">2007</div> <small>Attachment Sequence No. 14</small>	
Name of proprietor			Social security number (SSN)		
A Principal product. Describe in one or two words your principal crop or activity for the current tax year.			B Enter code from Part IV		
C Accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual			D Employer ID number (EIN), if any		
E Did you "materially participate" in the operation of this business during 2007? If "No," see page F-2 for limit on passive losses. <input type="checkbox"/> Yes <input type="checkbox"/> No					
Part I Farm Income—Cash Method. Complete Parts I and II (Accrual method. Complete Parts II and III, and Part I, line 11.) Do not include sales of livestock held for draft, breeding, sport, or dairy purposes. Report these sales on Form 4797.					
1 Sales of livestock and other items you bought for resale	1				
2 Cost or other basis of livestock and other items reported on line 1	2				
3 Subtract line 2 from line 1				3	
4 Sales of livestock, produce, grains, and other products you raised				4	
5a Cooperative distributions (Form(s) 1099-PATR)	5a		5b Taxable amount	5b	
6a Agricultural program payments (see page F-3)	6a		6b Taxable amount	6b	
7 Commodity Credit Corporation (CCC) loans (see page F-3):					
a CCC loans reported under election	7b		7c Taxable amount	7a	
b CCC loans forfeited				7c	
8 Crop insurance proceeds and federal crop disaster payments (see page F-3):					
a Amount received in 2007	8a		8b Taxable amount	8b	
c If election to defer to 2008 is attached, check here <input type="checkbox"/>			8d Amount deferred from 2008	8d	
9 Custom hire (machine work) income				9	
10 Other income, including federal and state gasoline or fuel tax credit or refund (see page F-3)				10	
11 Gross income. Add amounts in the right column for lines 3 through 10. If you use the accrual method, enter the amount from Part III, line 51				11	
Part II Farm Expenses—Cash and Accrual Method. Do not include personal or living expenses such as taxes, insurance, or repairs on your home.					
12 Car and truck expenses (see page F-4). Also attach Form 4562	12				
13 Chemicals	13				
14 Conservation expenses (see page F-4)	14				
15 Custom hire (machine work)	15				
16 Depreciation and section 179 expense deduction not claimed elsewhere (see page F-5)	16				
17 Employee benefit programs other than on line 25	17				
18 Feed	18				
19 Fertilizers and lime	19				
20 Freight and trucking	20				
21 Gasoline, fuel, and oil	21				
22 Insurance (other than health)	22				
23 Interest:					
a Mortgage (paid to banks, etc.)	23a				
b Other	23b				
24 Labor hired (less employment credits)	24				
25 Pension and profit-sharing plans			25		
26 Rent or lease (see page F-6):					
a Vehicles, machinery, and equipment			26a		
b Other (land, animals, etc.)			26b		
27 Repairs and maintenance			27		
28 Seeds and plants			28		
29 Storage and warehousing			29		
30 Supplies			30		
31 Taxes			31		
32 Utilities			32		
33 Veterinary, breeding, and medicine			33		
34 Other expenses (specify):					
a			34a		
b			34b		
c			34c		
d			34d		
e			34e		
f			34f		
35 Total expenses. Add lines 12 through 34f. If line 34f is negative, see instructions				35	
36 Net farm profit or (loss). Subtract line 35 from line 11.				36	
• If a profit, enter the profit on Form 1040, line 18, and also on Schedule SE, line 1. If you file Form 1040NR, enter the profit on Form 1040NR, line 19. • If a loss, you must go to line 37. Estates, trusts, and partnerships, see page F-6.					
37 If you have a loss, you must check the box that describes your investment in this activity (see page F-7). • If you checked 37a, enter the loss on Form 1040, line 18, and also on Schedule SE, line 1. If you file Form 1040NR, enter the loss on Form 1040NR, line 19. • If you checked 37b, you must attach Form 6199. Your loss may be limited.					
37a <input type="checkbox"/> All investment is at risk. 37b <input type="checkbox"/> Some investment is not at risk.					
For Paperwork Reduction Act Notice, see page F-7 of the instructions. Cat. No. 11346H Schedule F (Form 1040) 2007					